Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Cypress			
Name	of County:	Orange			
Curren	t Period Requested Fu	nding for Outstanding Debt or Obligatio	on Six-M	onth Tot	al
Curren	Enforceable Obligatio	ns Funded with Non-Redevelopment Pr	roperty Tax Trust Fund (RPTTF) Funding		
Α	Sources (B+C+D):			\$	1,550
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RC	PS Detail)			1,550
Е	Enforceable Obligation	ns Funded with RPTTF Funding (F+G):		\$	64,456
F	Non-Administrative	Costs (ROPS Detail)			43,981
G	Administrative Cos	ts (ROPS Detail)			20,475
н	Current Period Enforce	eable Obligations (A+E):		\$	66,006
Succe	ssor Agency Self-Repor	ted Prior Period Adjustment to Current	Period RPTTF Requested Funding		
1	Enforceable Obligation	s funded with RPTTF (E):			64,456
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustments	Column S)		(63,302)
K	Adjusted Current Peri	od RPTTF Requested Funding (I-J)		\$	1,154
			and Davied DDTTE Degreeted Funding		
County		ported Prior Period Adjustment to Curre	It renot Kriir Requested Funding		64,456
L		s funded with RPTTF (E):	21.7.40		04,430
М		stment (Report of Prior Period Adjustments	s Column AA)		64,456
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)	-		04,430
Cortific	ation of Oversight Board	Chairman:	Doug Bailey, Chair		
Pursua	nt to Section 34177(m) o	f the Health and Safety code, I	Name		Title
hereby	certify that the above is a	a true and accurate Recognized or the above named agency.		214	-114
Obliga	John aymont concadio to		Isl	0 1	117
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

		_		E	F	G	н		J	к	L	М	N	0	Р	
4	В	С	D	E			i.					Funding Source				
	,								Non-Redevelopment Property Tax Trust (Non-RPTTF)		Tax Trust Fund	RPTTF				
				Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance		Non-Admin	Admin	Six-Month	
m#	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	1 ayee	Docon page 11 - 19		\$ 26,809,369		\$ -	\$ -	\$ 1,550				66,00
		Revenue Bonds Issued On or Before 12/31/10	7/1/2001	6/15/2018		Association of Bay Area Governments Lease Revenue Bonds 2001 Series A (California Capital Projects) - Reimbursement Agreement Dated July 1, 2001. Issue refinanced Certificates of Participation (Civic Center Refinancing and Improvement Projects) and its Reimbursement Agreement dated July 1, 1991. Restated and Re-entered Repayment		1,469,238 25,318,106	N				43,981		\$	43,98
	Restated and Re-entered Repayment Agreement/ Promissory Note to refinance Prommissory Note dated 6/30/2009 which matured 6/30/2012.	Oity/County Loans After 6/27/11	5/22/2012	(6/30/Z0Z6		Agreement approved by Oversight Committee to restructure Promissory Note used to finance infrastructure improvements, development assistance and RDA operations, initial note was issued due to insufficient cash flow of Tax Increment, and the Cypress Redevelopment Agency could not issue bonded debt for the improvements.										
3	Employee Costs	Admin Costs	7/1/2014	12/31/2014	City Employees	Payroll costs for staff engaged in Redevelopment and Successor Agency activities for period July- December 2014	All	8,000	N			1,550		6,450		8,00
4	Legal Services	Admin Costs	7/1/2014	12/31/2014	Rutan & Tucker/ Aleshire & Wynder/Other	Legal Services for the Successor Agency	All	10,000	N					10,000		10,00
5	Audit Services	Admin Costs	5/14/2012	2/15/2015	White Nelson Diehl Evans	Final audit work FY 2013-14 and Preliminary audit work for FY 2014-15 Successor Agency audit	All	4,000	N					4,000	\$	4,00
6	Administrative/ Office Supplies	Admin Costs	7/1/2014	12/31/2014	Various Vendors	Telephone, postage, printing/copying, computer usage and office supplies associated with the RDA and Successor Agency	All	25	N					25	\$	
7	Land Lease	Admin Costs	4/1/2001	3/31/2021	OCTA	Lease of Land/ ROW for parking	Lincoln Avenue Project Area	-	N						\$	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

		40.							
Purs	Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	В	С	D	E	F	G	Н	I	
		Bond Proceeds Reser			Balance	Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
P O D	S 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)					1,458	48,375		
	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					92	129,275		
	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						65,973		
	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			63,302		
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 1,550	\$ 48,375		
BOB	S 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	s -	s -	\$ -	\$ 1,550	\$ 111,677		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	•	,	Y		-	1,819,845		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						1,868,220		
	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B					¥			
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 1,550	\$ 63,302		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. R S Q C D В RPTTF Expenditures Non-RPTTF Expenditures Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Non-Admin Reserve Balance Other Funds **Bond Proceeds** Difference Available Available (If total actual RPTTF RPTTF exceeds total Difference (ROPS 13-14A (ROPS 13-14A Net Lesser of authorized, the Net Lesser of (If K is less than L, distributed + all other distributed + all othe total difference is Net Difference Authorized / the difference is available as of available as of Authorized / Project Name / SA Comments zero) Available 07/1/13) Authorized Available Actual zero) Actual Actual Authorized Actual Authorized Debt Obligation Authorized Item # 24,864 \$ 51,690 63,302 76,554 76,554 \$ 76,554 52,721 52,721 \$ 41.109 \$ 11,612 \$ 52,721 11,612 52,721 \$ 52,721 41,109 \$ 11,612 52,721 1 Reimbursement Agreement 2 Restated and Reentered Repayment Agreement Promissory Note to refinance Prommissory Note dated 6/30/2009 which matured 39,103 4,897 \$ 39,103 44.000 6/30/2012 3 Employee Costs 4.488 \$ 11,512 11,512 16,000 1,050 1,050 4 Legal Services 2,950 \$ 4,000 5 Audit Services 25 25 6 Administrative/ Office Supplies 7 Land Lease 12,529 12,529 8 Unreimbursed

Admin Costs (ROPS II - July 2012 thru December 2012)