

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JULY 2012 to DECEMBER 2012 PERIOD**

**Name of Successor Agency**      SUCCESSOR AGENCY TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 28,177,786.86	\$ 2,662,082.22
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 114,040.25	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 60,821.25	
<b>Administrative Cost paid with RPTTF</b>	\$ 53,219.00	
<b>Pass-through Payments paid with RPTTF</b>	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 3,041.06	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Reimbursement Agreement	Lease Revenue Bond-Reimbursement Lease Agreement Dated July 1, 2001	City of Cypress	Association of Bay Area Governments Lease Revenue Bonds 2001 Series A (California Capital Projects) - Reimbursement Agreement Dated July 1, 2001. Issue refinanced Certificates of Participation (Civic Center Refinancing and Improvement Projects) and its Reimbursement Agreement dated July 1, 1991. Recorded in OC (8/7/1991).	Civic Center Project Area	\$2,436,022.50 Note: Final Two Payments totaling \$498,750 are not included in the outstanding Debt amount as will be paid from Bond Reserves	481,642.50	RPTTF	0.00	0.00	0.00	0.00	0.00	60,821.25	\$ 60,821.25
2) Restated and Re-entered Repayment Agreement/ Promissory Note	Original Note dated July 1, 2009. The Oversight Board re-entered an amended and restated Note with a revised payment schedule. Adopted by the Oversight Board on May 15, 2012.	City of Cypress	Promissory Note used to finance infrastructure improvements, development assistance and RDA operations. Due to insufficient cash flow of Tax Increment, the Cypress Redevelopment Agency could not issue bonded debt for the improvements.	All	\$25,741,764.36 based on current LAIF rate.	2,092,175.72	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
3)														\$ -
4)														\$ -
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32)														\$ -
Totals - This Page (RPTTF Funding)					\$ 28,177,786.86	\$ 2,573,818.22	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,821.25	\$ 60,821.25
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 88,264.00	N/A	\$ 8,520.00	\$ 7,010.00	\$ 7,260.00	\$ 6,510.00	\$ 9,010.00	\$ 14,909.00	\$ 53,219.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 28,177,786.86	\$ 2,662,082.22		\$ 8,520.00	\$ 7,010.00	\$ 7,260.00	\$ 6,510.00	\$ 9,010.00	\$ 75,730.25	\$ 114,040.25

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)							LMHF	0.00	0.00	0.00	0.00	0.00	\$ -		
2)													\$ -		
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33)													\$ -		
Totals - LMIHF														\$0.00	
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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