RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JULY 2012 to DECEMBER 2012 PERIOD

		Current			
	То	tal Outstanding	Total Due During Fiscal Yea		
	De	bt or Obligation			
Outstanding Debt or Obligation	\$	28,177,786.86	\$	2,662,082.22	
	Total Due	e for Six Month Period			
Outstanding Debt or Obligation	\$	114,040.25			
Available Revenues other than anticipated funding from RPTTF	\$	-			
Enforceable Obligations paid with RPTTF	\$	60,821.25			
Administrative Cost paid with RPTTF Pass-through Payments paid with RPTTF	\$ \$	53,219.00 -			
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	3,041.06			

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Name

Title

Signature

Date

RDA Project Area All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

		Contract/Agreement					Total Due During	***		Payable	e from the Rede	velopment Prop Payments by m	erty Tax Trust Fur	d (RPTTF)	
	Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2012-2013**	Funding Source	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Reimbursement Agreement	Lease Revenue Bond- Reimbursement Lease Agreement Dated July 1, 2001	City of Cypress	Association of Bay Area Governments Lease Revenue Bonds 2001 Series A (California Capital Projects) - Reimbursement Agreement Dated July 1, 2001. Issue refinanced Certificates of Participation (Civic Center Refinancing and Improvement Projects) and its Reimbursement Agreement dated July 1, 1991. Recorded in OC (8/7/1991).	Civic Center Project Area	\$2,436,022.50 Note: Final Two Payments totaling \$498,750 are not included in the outstanding Debt amount as will be paid from Bond Reserves	481.642.50	RPTTF	0.00	0.00	0.00	0.00	0.00	60,821.25	\$ 60,821.25
	Restated and Re-entered Repayment Agreement/ Promissory Note	Original Note dated July 1, 2009. The Oversight Board re-entered an amended and restated Note with a revised payment schedule. Adopted by the Oversight Board on May 15,2012.	ł	Promissory Note used to finance infrastructure improvements, development assistance and RDA operations. Due to insufficient cash flow of Tax Increment, the Cypress Redevelopment Agency could not issue bonded debt for the improvements.	All	\$25,741,764.36 based on current LAIF rate.	2,092,175.72		0.00					0.00	
3)															\$-
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28) 29)												-	-		<u>\$</u> -
29) 30)			1			1						1			<u> </u>
31)						1		1				1			\$ -
32)															\$-
	Totals - This Page (RPTTF Fundin	g)				\$ 28,177,786.86	\$ 2,573,818.22	N/A	\$-	\$-	\$-	\$-	\$-	\$ 60,821.25	\$ 60,821.25
	Totals - Page 2 (Other Funding)					\$-	\$-	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<u>\$</u> -
	Totals - Page 3 (Administrative Cos Totals - Page 4 (Pass Thru Payme	,				ծ - «	\$ 88,264.00	N/A N/A	\$ 8,520.00	\$ 7,010.00	\$ 7,260.00	\$ 6,510.00	\$ 9,010.00	\$ 14,909.00 \$	\$ 53,219.00 ¢
	• • •	11(5)				Ψ -	ψ -	N/A	φ -	φ -	ψ -	φ -	φ -	ψ -	ψ -
l	Grand total - All Pages * The Proliminary Draft Pageage	ized Obligation Boument S	chodulo (POPS) is to be serve	pleted by 3/1/2012 by the successor agency, and subsequen	thy bo approved t		\$ 2,662,082.22	POPS in and	\$ 8,520.00		\$ 7,260.00			\$ 75,730.25	
	Agreed Upon Procedures Audit ** All totals due during fiscal yes	be completed before subm ar and payment amounts a ccessor agency: (For fisca y Tax Trust Fund	nitting the final Oversight Applare projected.	roved ROPS to the State Controller and State Department of RPTTF could also mean tax increment allocated to the Ager	Finance.						 			 	

Project Area(s)

RDA Project Area All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

		Contract/Agreement Execution Date				Total Outstanding	Total Due During Fiscal Year	Funding Source								
Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2012-2013**	***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total		
1)								LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	5 -	
2)															<u>5 -</u>	
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/														:	\$ - \$0.00	
	Totals - LMIHF														\$0.00 \$0.00	
	Totals - Bond Proceeds Totals - Other							┟──┤						-	\$0.00	
															\$0.00	
	Grand total - This Page						\$-		•		\$-	+	\$-	\$-	ş -	
	that the Agreed Upon Procedures ** All total due during fiscal year a	Audit be completed before subm and payment amounts are project cessor agency: (For fiscal 2011-1 Tax Trust Fund	itting the final Oversight App ted. 2 only, references to RPTTF o	y 3/1/2012 by the successor agency, and roved ROPS to the State Controller and \$ could also mean tax increment allocated Bonds - Bond proceeds Admin - Successor Agency Administrat	State Department of to the Agency prior Other - reserves,	Finance.	2.)	e the final F	ROPS is submitted	d to the State Cor	ntroller and Sta	ate Department	of Finance by Apri	il 15, 2012. It is no	t a requirement	

Name of Redevelopment Agency: CYPRESS REDEVELOPMENT AGENCY

RDA Project Area All

Project Area(s)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

					Total Due During			Pay			owance Allocatio	on ****		
Droiget Name / Daht Obligation				Total Outstanding	Fiscal Year	Funding				Payments by mo				
Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source **	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Tota	al
		Payroll costs for staff engaged in												
		Redevelopment and Successor Agency												
) Employee Costs	City Employees	activities for period January- June 2012	All		62,969.00	RPTTF	6,000.00	5,000.00	4,000.00	4,000.00	6,000.00	6,969.00	\$ 31	,96
	Rutan & Tucker/ Aleshire & Wynder/Other	Legal Services for Redevelopment and	A.II.		40 475 00	DDTTE	0 500 00	0.000.00	0.000.00	0.000.00	2 000 00	5 000 00	¢ 45	0
) Legal Services	wyrider/Other	Successor Agency	All		19,475.00	RPTTF	2,500.00	2,000.00	2,000.00	2,000.00	2,000.00	5,000.00	φ 15	5,50
		Final audit work for FY 2011-12 RDA audit												
) Audit Services		and Successor Agency review/audit	All		4,930.00	RPTTF	0.00	0.00	500.00	500.00	1,000.00	2,930.00		,93
Office Rental	City of Cypress	Rental Space/ Utilities	All		0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$	
		Telephone, postage, printing/copying, computer usage and office supplies												
		associated with the RDA and Successor												
Administrative/ Office Supplies	Various Vendors	Agency	All		140.00	RPTTF	20.00	10.00	10.00	10.00	10.00	10.00	\$	7
Land Lease	0074	Lanas of Land (DO)W for position	Lincoln Avenue		750.00	RPTTF			750.00				\$	70
) Land Lease	OCTA	Lease of Land/ ROW for parking	Project Area		750.00	RPIIF			750.00				<u>ծ</u> Տ	75
													\$ \$	
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Totals - This Page				\$ -	\$ 88,264.00		\$ 8,520.00	\$ 7,010.00	\$ 7,260.00	\$ 6,510.00	\$ 9,010.00	\$ 14,909.00	\$53	,21
* The Preliminary Draft Recogn April 15, 2012. It is not a require ** All total due during fiscal yea	ment that the Agreed Upon Pro r and payment amounts are pro ccessor agency: (For fiscal 20'	lule (ROPS) is to be completed by 3/1/2012 cedures Audit be completed before submi jected. 11-12 only, references to RPTTF could also Bonds - Bond proceeds	tting the final Ove mean tax increm	ersight Approved RO	quently be approv DPS to the State Co Agency prior to Fe	ontroller an ebruary 1, 2	oversight board I Id State Departm	before the final F						<i>.</i>

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Project Area(s)

OTHER OBLIGATION PAYMENT SCHEDULE

RDA Project Area All

Per AB 26 - Section 34177 (*)

								Pass Through and Other Payments ****									
					Total Outstanding	Total Due During Fiscal Year	Source of	Payments by month									
	Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Fund***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Tota	.I		
1)	NONE													\$	-		
2)														\$	-		
3)														\$	-		
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	Totals - Other Obligations				\$-	\$-	\$ -	\$-	\$-	\$-	\$-	\$-	\$-	\$	-		

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of

Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

 RPTTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

FORM D - Pass-Through Payments