SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: CYPRESS (ORANGE)

Outst	anding Debt or Obligation	Total
	Total Outstanding Debt or Obligation	\$2,078,807
Curre	nt Period Outstanding Debt or Obligation	Six-Month Total
Α	Available Revenues Other Than Anticipated RPTTF Funding	\$0
В	Enforceable Obligations Funded with RPTTF	\$52,721
С	Administrative Allowance Funded with RPTTF	\$76,554
D	Total RPTTF Funded (B + C = D)	\$129,275
Ε	Total Current Period Outstanding Debt or Obligation ($A + B + C = E$) Should be same amount as ROPS form six-month total	\$129,275
F	Enter Total Six-Month Anticipated RPTTF Funding	\$129,275
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$0
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$114,040
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	
I	Enter Actual Obligations Paid with RPTTF	\$49,273
J	Enter Actual Administrative Expenses Paid with RPTTF	\$77,296
K	Adjustment to Redevelopment Obligation Retirement Fund $(H - (I + J) = K)$	\$0
L	Adjustment to RPTTF (D - K = L)	\$129,275
ertific	ration of Oversight Board Chairman: Doug Bailey	Chair
ursua	nt to Section 34177(m) of the Health and Safety code, Name	Title
hereb	y certify that the above is a true and accurate Recognized	
bligat	ion Payment Schedule for the above named agency.	2-19-13
	Signature	Date

CYPRESS (ORANGE) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

Item#	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee			Total Outstanding Debt or Obligation \$2,078,807	Total Due During Fiscal Year 2013-14 \$609,570	Funding Source					
					Description/Project Scope	Project Area			Bond Proceeds		Admin Allowance \$76,554	RPTTF \$52,721	Other \$0	Six-Month Total \$129,275
1	Reimbursement Agreement	7/1/2001	I	City of Cypress	Association of Bay Area Governments Lease Revenue Bonds	Icida Cantan Bardant					T- T			
						Area	1,954,680.00	485,443	0	0	0	52,721	0	52,721
	Restated and Re-entered Repayment Agreement/ Promissory Note	7/1/2009		City of Cypress	Promissory Note used to finance infrastructure improvements, development assistance and RDA operations. Oue to insufficient cash flow of Tax increment, the Cypress Redevelopment Agency could not issue bonded debt for the improvements.	All	0	0	0	O	0	0	0	C
3	Employee Costs			City Employees	Payroll costs for staff engaged in Redevelopment and Successor Agency activities for period January- June 2013	All	81,798	81,798	0	0	44,000	0	0	44,000
4	Legal Services			Rutan & Tucker/ Aleshire & Wynder/Other	Legal Services for the Successor Agency	All	24,000	24,000	0	0	16,000	0	0	16,000
5	Audit Services	5/14/2012		White Nelson Diehl Evans	Preliminary audit work for FY 2012-13 Successor Agency audit	All	5,000	5,000	0	0	4,000	0	0	4,000
6	Administrative/ Office Supplies			Various Vendors	Telephone, postage, printing/copying, computer usage and office supplies associated with the RDA and Successor Agency	All	50	50	0	0	25	0	0	25
7	Land Lease		0	ОСТА	Lease of Land/ ROW for parking	Lincoln Avenue Project Area	750	750	0	0	0	0	0	0
8	Unreimbursed Admin Costs (ROPS II)			Various Vendors/Employees	Actual expenditures incurrred in excess of original ROPS II estimates. Overage due to unknown requirements at time of preparation/approval (e.g. DDRs, County Agreed Upon Procedures, Audit) causing additional contract costs and staff time.	All	12,529	12,529	0	0	12,529	0	0	12,529
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CYPRESS (ORANGE)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

	Project Name / Debt Obligation		Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
† Proj		Payee			Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actua
		Annual Control of the			\$0	\$0	\$0	\$0	\$0	\$0	\$53,219	\$77,296	\$60,821	\$49,273	\$0	
1 Rein	nbursement Agreement	City of Cypress		Civic Center Project Area	0	0	0	0	0	0	0	0	60,821	49,273	0	
	tated and Re-entered Repayment eement/ Promissory Note	City of Cypress		All	0	0	0	0	0	o	0	0	0	0	0	
Emp	oloyee Costs	City Employees	Payroll costs for staff engaged in Revelopment and Successor Agency activities for period July-Dec 2012	All	0	0	0	0	0	0	31,969	52,257	0	0	0	
Lega	al Services	Rutan & Tucker/ Aleshire \$ Wynder	Legal Services for Successor Agency	All	0	0	0	0	0	0	15,500	13,430	0	0	0	
Audi	it Services	White Nelson Diehl Evans	Preliminary audit Work for FY 2012-13 Successor Agency audit/ Due Diligence Report	All	0	0	0	0	0	0	4,930	10,935	0	0	0	
Adm	ninistrative/ Office Supplies	Various Vendors	Telephone, postage, printing/copying and office supplies	All	0	0	0	0	0	0	70	674	0	0	0	
Land	d Lease	ОСТА	Lease of Land/ ROW for Parking	Lincoln Avenue Project Area	0	0	0	0	0	0	750	0	0	0	0	

CYPRESS (ORANGE)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

ltem #	Project Name / Debt Obligation	Notes/Comments
	Reimbursement Agreement	Total Outstanding Debt or Obligation amount of \$1,954,680.00. Final Two Payments totaling \$498,750 are not included in the outstanding Debt amount as will be paid from Bond Reserves
1	Restated and Re-entered Repayment Agreement/ Promissory Note	The Successor Agency continues to dispute the DOF denial of this item as an enforceable obligation and the Successor Agency reserves its rights.
3	Employee Costs	Description field locked. Costs are associated with the period July-December 2013
4	Legal Services	
5	Audit Services	Description field locked. Costs are associated with the period July-December 2013
6	Administrative/ Office Supplies	
7	Land Lease	