

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **CYPRESS (ORANGE)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$2,078,807

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$52,721
C Administrative Allowance Funded with RPTTF	\$76,554
D Total RPTTF Funded (B + C = D)	\$129,275
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$129,275
F Enter Total Six-Month Anticipated RPTTF Funding	\$129,275
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$114,040
I Enter Actual Obligations Paid with RPTTF	\$49,273
J Enter Actual Administrative Expenses Paid with RPTTF	\$77,296
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$129,275

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

<u>Doug Bailey</u>	<u>Chair</u>
Name	Title
/s/ <u></u>	<u>2-19-13</u>
Signature	Date

CYPRESS (ORANGE)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$53,219	\$77,296	\$60,821	\$49,273	\$0	\$0
1	Reimbursement Agreement	City of Cypress	Association of Bay Area Governments Lease revenue Bonds 2001 Series A (California Capital Projects)- Reimbursement Agreement Dated July 1, 2001. Issue refinanced Certificates of Participation (Civic Center Refinancing and Improvement Projects) and its Reimbursement Agreement dated July 1, 1991. Recorded in OC (8/7/1991)	Civic Center Project Area	0	0	0	0	0	0	0	0	60,821	49,273	0	0
2	Restated and Re-entered Repayment Agreement/ Promissory Note	City of Cypress	Promissory Note used to finance infrastructure improvements, development assistance and RDA operations. Due to insufficient cash flow of Tax Increment, the Cypress Redevelopment Agency could not issue bonded debt for the improvements.	All	0	0	0	0	0	0	0	0	0	0	0	0
3	Employee Costs	City Employees	Payroll costs for staff engaged in Redevelopment and Successor Agency activities for period July-Dec 2012	All	0	0	0	0	0	0	31,969	52,257	0	0	0	0
4	Legal Services	Rutan & Tucker/ Aleshire & Wynder	Legal Services for Successor Agency	All	0	0	0	0	0	0	15,500	13,430	0	0	0	0
5	Audit Services	White Nelson Diehl Evans	Preliminary audit Work for FY 2012-13 Successor Agency audit/ Due Diligence Report	All	0	0	0	0	0	0	4,930	10,935	0	0	0	0
6	Administrative/ Office Supplies	Various Vendors	Telephone, postage, printing/copying and office supplies	All	0	0	0	0	0	0	70	674	0	0	0	0
7	Land Lease	OCTA	Lease of Land/ ROW for Parking	Lincoln Avenue Project Area	0	0	0	0	0	0	750	0	0	0	0	0

CYPRESS (ORANGE)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Reimbursement Agreement	Total Outstanding Debt or Obligation amount of \$1,954,680.00. Final Two Payments totaling \$498,750 are not included in the outstanding Debt amount as will be paid from Bond Reserves
2	Restated and Re-entered Repayment Agreement/ Promissory Note	The Successor Agency continues to dispute the DOF denial of this item as an enforceable obligation and the Successor Agency reserves its rights.
3	Employee Costs	Description field locked. Costs are associated with the period July-December 2013
4	Legal Services	
5	Audit Services	Description field locked. Costs are associated with the period July-December 2013
6	Administrative/ Office Supplies	
7	Land Lease	