

MINUTES OF A REGULAR MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY

HELD

November 5, 2013

A regular meeting of the Oversight Board to the Successor Agency to the Dissolved Cypress Redevelopment Agency was called to order at 5:00 p.m. by Board Chair Bailey in the Executive Board Room, 5275 Orange Avenue, Cypress, California.

Board Members present:

Board Chair Doug Bailey
Board Vice Chair Leroy Mills
Board Member Matt Burton
Board Member Bruce Saltz
Board Member Mariellen Yarc

Board Members absent:

Board Member Charles Mealey
Board Member Fred Williams

Staff present:

City Manager John Bahorski (Successor Agency)
Redevelopment Project Manager Steve Clarke (Successor Agency)
City Clerk/Secretary Denise Basham (Successor Agency)

ORAL COMMUNICATIONS:

None.

NEW BUSINESS:

Item No. 1: APPROVAL OF MINUTES – MEETING OF SEPTEMBER 17, 2013.

It was moved by Board Member Yarc and seconded by Board Vice Chair Mills, to adopt Resolution No. OB-19 approving the meeting minutes of September 17, 2013.

The motion was carried by the following vote:

AYES: 5 BOARD MEMBERS: Burton, Saltz, Yarc, Mills and Bailey
NOES: 0 BOARD MEMBERS: None
ABSENT: 2 BOARD MEMBERS: Mealey and Williams

OVERSIGHT BOARD RESOLUTION NO. OB-19

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY
APPROVING THE MINUTES OF THE OVERSIGHT BOARD
MEETING OF SEPTEMBER 17, 2013

Item No. 2: ADOPTION OF THE FISCAL YEAR 2012-13 AND FISCAL YEAR 2013-14 ADMINISTRATIVE BUDGETS FOR THE CYPRESS SUCCESSOR AGENCY.

Board Member Burton stated that action is needed for the formal adoption of each of the two six-month periods of the Fiscal Year 2012-13 and Fiscal Year 2013-14 administrative budgets. He indicated that the amounts mirror the Recognized Obligation Payment Schedule (ROPS) previously approved by the Oversight Board and it is only the administrative portion of the budget. He stated that there is authorization to spend up to \$250,000, however the budget requests are far below that amount. He indicated that AB 1484 requires administrative budget approval from the Oversight Board to insure complete compliance.

Board Member Yarc asked about the anticipated reduction of audit services.

Board Member Burton responded that the previous year included Due Diligence Review work.

Board Member Saltz asked about the fluctuations of full-time salaries.

Board Member Burton replied that the full-time salary adjustments are likely a result of more extensive audit work and actual staff hours related to the Due Diligence Review.

It was moved by Board Chair Bailey and seconded by Board Member Yarc, that the Oversight Board to the Dissolved Cypress Redevelopment Agency: 1) Adopt the Resolution approving and adopting the administrative budget for the Successor Agency for the two six-month periods of July 1 – December 31, 2012, and January 1 – June 30, 2013 (i.e., Fiscal Year 2012-2013); and 2) Adopt the Resolution approving and adopting the administrative budget for the Successor Agency for the two six-month periods of July 1 – December 31, 2013, and January 1 – June 30, 2014 (i.e., Fiscal Year 2013-2014).

The motion was carried by the following vote:

AYES: 5 BOARD MEMBERS: Burton, Saltz, Yarc, Mills and Bailey
NOES: 0 BOARD MEMBERS: None
ABSENT: 2 BOARD MEMBERS: Mealey and Williams

OVERSIGHT BOARD INFORMATIONAL ITEMS & ANNOUNCEMENTS:

The City Manager stated that approval of the 2013-14 ROPS has been received and that the notes continue to be rejected. He indicated that a Meet and Confer request was filed today and that that dispute may be rolled into the existing land litigation.

Board Chair Bailey asked if a court date has been set.

The City Manager indicated that the court date has been set for March 4, 2014 and that informal discussions will be held prior to that date.

ADJOURNMENT: Board Chair Bailey adjourned the meeting at 5:07 p.m. to Tuesday, November 19, 2013, beginning at 5:30 p.m. in the Executive Board Room.



OVERSIGHT BOARD CHAIR

ATTEST:


CITY CLERK AS SECRETARY
TO THE OVERSIGHT BOARD